# **BEARFACTS** 1994 – 2004 Wyandot, Ohio [39175]

Wyandot is one of 88 counties in Ohio. It is not part of a Metropolitan Area. Its 2004 population of 22,818 ranked 82nd in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Wyandot had a per capita personal income (PCPI) of \$27,150. This PCPI ranked 38th in the state and was 88 percent of the state average, \$30,744, and 82 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.5 percent from 2003. The 2003-2004 state change was 3.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Wyandot was \$17,917 and ranked 56th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Wyandot had a total personal income (TPI) of \$619,498\*. This TPI ranked 79th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Wyandot was \$403,833\* and ranked 79th in the state. The 2004 TPI reflected an increase of 1.8 percent from 2003. The 2003-2004 state change was 3.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wyandot. In 2004 net earnings accounted for 69.6 percent of TPI (compared with 64.4 in 1994); dividends, interest, and rent were 13.0 percent (compared with 18.9 in 1994); and personal current transfer receipts were 17.4 percent (compared with 16.7 in 1994). From 2003 to 2004 net earnings increased 0.2 percent; dividends, interest, and rent increased 10.2 percent; and personal current transfer receipts increased 2.5 percent. From 1994 to 2004 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 4.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wyandot decreased from \$468,420\* in 2003 to \$459,027\* in 2004, a decrease of 2.0 percent. The 2003-2004 state change was 4.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$260,465\* to the 2004 estimate was 5.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008